लोक प्रतिनिधित्व अधिनियम, 1951 में संशोधन का प्रस्ताव

461. **श्री शंकर दयाल सिंह:** क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि निर्वाचन आयोग ने हाल ही में लोक प्रतिनिधित्व अधिनियम, 1951 में संशोधन करने के लिए एक प्रस्ताव सरकार के पास भेजा है, जिससे कि चुनावों में धन के अंधाधुंध प्रयोग पर प्रतिबंध लगाया जा सके; और

(ख) यदि हां, तो सरकार इस संबंध में क्या कार्यवाही करने पर विचार कर रही है?

विधि, न्याय और कंपनी कार्य मंत्रालय में राज्य मंत्री (श्री हंसराज भारद्वाज): (क) और (ख) निर्वाचन आयोग ने फरवरी, 1992 में, निर्वाचन सुधारों के बारे में कुछ अन्य सुझावों के साथ-साथ निर्वाचनों में धन शक्ति की भूमिका को नियंत्रित करने के लिए कुछ प्रस्ताव भेजे हैं। ये प्रस्ताव जांच के विभिन्न प्रक्रम पर हैं।

Division of Shares Earmarked for Employees

462. SHRI MENTAY PADMANABHAM: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a number of companies diverted shares earnmarked for employees' quota to influential individuals;

(b) whether the Department of Company Affairs have identified companies involved in such malpractices;

(c) if so, the names thereof and the amount of shares diverted; and

(d) what penal steps have been taken against such companies?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) Securities and Exchange Board of India (SEBI) has undertaken inspection of some Registrars to Issue of companies and examined public/rights issue of several companies, from which it is revealed that several companies have made improper allotment of shares under "Employees quota" by alloting shares to officers of the Government, Financial Institutions, Banks, Lead Managers and others, who were not employees of the companies.

(b) and (c) As per inspection of records of Registrars to Issue, conducted by SEBI, information in respect of 16 companies based on test checks so far forwarded by SEBI, is given in the statement. (*See* below)

(d) In the matter of M/s Tata Timkin Ltd., Geeta Polymers Ltd. and IFGL Refractories Ltd., the Department of Company Affairs has ordered prosecution under Section 63 (against companies for mis-statement in the prospectus) and under Section 68A (against the non-employee allottees for impersonation) of the Companies Act, 1956. Prosecution has also been ordered in the case of M/s Woolworth (India) Ltd. under Section 68A of the Companies Act, 1956 (against non-employee allottees for impersonation).

Statement

Sr. No.	Registrars to the issue	Name of Issuer Company	Date of prospectus/Right Offer (A)	Pref. allotment to the employees		Share allotted to non-employees	
1	2	3	4	5		6	
1.	ABC Computers. Pvt. Ltd.	M/s Tata Timkin Ltd.	13.6.91	18 Lakhs 65,000	ES PCDs	840	ES/ PCDs
2.	—do—	M/s Geeta Polymers Ltd.	27.3.91	3,17,500	ES	11,400	ES
3.	—do—	M/s IFGL Refractories Ltd.	17.1.92	4,36,000	ES	6,900	ES
3.	—do—	M/s Woolworth (India) Ltd.	7.2.92(A)	1,76,100	PCDs	950	PCDs
5.	Allied Computers Technics Pvt. Ltd.	M/s Indian Acrlics Ltd.	24.7.91	27,17,500	ES	2,57,500	ES

1	2	3	4	5		6	
6.	Allied Computers Technics Pvt. Ltd.	M/s Maharaja International Ltd.	9.9.91(B)	3,67,500	ES	51,000	ES
7.	—do—	M/s Daurala Organics Ltd.	30.6.92(B)	3,17,500	ES	17,050	ES
8.	—do—	M/s Ram Paper Mills Ltd.	20.4.92(B)	1,55,000	ES	39,100	ES
9.	—do—	M/s Phoenix Electric (I) Ltd.	26.8.92(B)	75,000	ES	9,800	ES
10.	Mas Services Pvt. Ltd.	M/s Maharashtra Seamless Ltd.	1.5.92	12,00,000	ES	2,43,300	ES
11.	—do—	M/s Triveni Pool Intairdril Ltd.	31.10.91	4,28,500	ES	17,500	ES
12.	—do—	M/s Intron Ltd.	13.1.92	3,25,000	ES	65,100	ES
13.	—do—	M/s Arrow Webtex Ltd.	30.7.92	1,48,500	ES	27,200	ES
14.	—do—	M/s Venus Sugars Ltd.	1.5.92	8,37,500	ES	31,600	ES
15.	—do—	M/s Gujarat Industries Powers Co. Ltd.	26.5.92	54,000 47,250	PCDs NCDs	80 Nil	PCDs
16.	—do—	M/s Pashupati Acrylon Ltd.	31.10.91(A)	2,85,000	ES	35,200	ES

Note: 1. In respect of Companies at Sl. Nos. 1 to 4, complete information not furnished.

2. 'A' denotes rights offer.

3. 'B' denotes date of opening of public issue.

4. 'ES' denotes Equity Shares.

5. 'PCD' denotes Partly convertible debenture.

6. 'NCD' denotes non-convertible debenture.

Composition of Board of Directors of Modi's/Hindustan Lever Groups

463. SHRI MOHAMMED AFZAL *alias* MEEM AFZAL: Will the PRIME MINISTER be pleased to state:

(a) what is the composition of Board of Directors of Hindustan Lever Limited Group of Industries and Modi's Group of Industries;

(b) whether Government have received complaints from share-holders of various companies of these Groups regarding mismanagement of affairs and siphoning of huge funds of companies by the Directors for their personal gains;

(c) if so, whether an inquiry is proposed to be made into the working of companies of these Industrial Groups; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) to (d) The required information is being collected and will be laid on the Table of the House.